



Purpose

This document provides you with key information about this investment fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this portfolio and to help you compare it with other investment funds.

Product

Sustainable Global Thematic Portfolio

a sub-fund of AB SICAV I

Class I Shares (ISIN: LU0592692593)

AB SICAV I is an open-ended investment company with variable capital (*société d'investissement à capital variable*) and is managed by AllianceBernstein (Luxembourg) S.à r.l., a member of the AllianceBernstein Group, which is authorised in Luxembourg, and regulated by the *Commission de Surveillance du Secteur Financier* (CSSF). For more information on this Fund, please refer to www.alliancebernstein.com or call +352 46 39 36 151.

This document was published on 02/01/2023.

What is this product?

Type

This is an investment fund.

Investment objective

The Portfolio seeks to increase the value of your investment over time through capital growth.

Investment policy

Under normal market conditions, the Portfolio typically invests at least 80% of its assets in equity securities of issuers that the Investment Manager believes are positively aligned with sustainable investment themes. These companies may be of any market capitalisation and from any country, including emerging markets. The Portfolio usually invests in at least three different countries and at least 40% in equity securities of non-US companies.

The Investment Manager invests in securities that it believes are positively exposed to environmentally- or socially-oriented sustainable investment themes derived from the UN Sustainable Development Goals (UN SDGs).

The Investment Manager emphasises positive selection criteria, in particular by analysing the exposure to environmental, social and governance (ESG) factors of each security or issuer, over broad-based negative screens in assessing an issuer's exposure to such ESG factors.

The Portfolio may be exposed to any currency.

The Portfolio uses derivatives for hedging (reducing risks), efficient portfolio management and for investment purposes.

Terms to understand

Derivatives: Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Emerging market countries: Nations whose economies and securities markets are less established.

Equities: Securities that represent an ownership stake in a company.

Other investment purposes: In line with the Portfolio's investment objective and policy, means to gain exposure.

Sustainable investment themes: Those investment themes that are derived from the UN SDGs such as Health, Climate, and Empowerment. Sustainable investment themes may change over time.

UN Sustainable Development Goals ("UN SDGs"): A set of 17 goals that represent the United Nations' aspirational view of how the world could look like by 2030. The 17 goals address economic prosperity, environmental sustainability and social inclusion.

Responsible investing

The Portfolio is classified as Article 9 under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR). For more information, please refer to the SFDR Pre-Contractual Disclosures in the Fund's prospectus.

Benchmark

MSCI All Country World Index (ACWI) used for performance comparison.

The Portfolio is actively managed and the Investment Manager is not constrained by its benchmark. Please see the Fund's prospectus for more information.

Intended retail investor

The Portfolio is intended for retail and institutional investors.

Portfolio currency

The reference currency of the Portfolio is USD.

Share class currency

The reference currency of the share class is GBP.

Distribution policy

This share class is a non-distributing share class. Income and capital gains derived from the Portfolio are reinvested.

Redemption

Shares may be redeemed on any day when both the New York Stock Exchange and Luxembourg banks are open for business (each a Business Day). The latest price units and other practical information for this Portfolio can be found at: www.alliancebernstein.com

Depository

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch, L-1470 Luxembourg

What are the risks and what could I get in return?

Risk

Lower risk

Higher risk



The risk indicator assumes you keep your investment in the Portfolio for 5 years.

This is the recommended holding period for this Portfolio.

You may not be able to sell your shares easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator (SRI) is a guide to the level of risk of this Portfolio compared to other investment funds. It shows how likely it is that the Portfolio will lose money because of movements in the markets.

The Portfolio is classified as 4 out of 7, which is a medium risk class.

Risks materially relevant to the Portfolio but not adequately captured by the SRI:

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

Counterparty risk: If an entity with which the Portfolio does business becomes insolvent, payments owed to the Portfolio could be delayed, reduced and/or eliminated.

Currency risk: In the event of a share class denominated in a different currency than the investor's local currency, the return of the investor will be impacted by the exchange rate between the share class currency and the investor's local currency.

Liquidity risk: Certain securities could become hard to buy or to sell at a desired time or price.

You can find more information about the other risks in the Fund's prospectus at: www.alliancebernstein.com

Performance Scenarios

What you will get from this share class depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the share class over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. If applicable, for any periods before the share class activation/reactivation a similar share class proxy was used to replicate expected returns.

For the 5 years unfavourable, moderate, and favourable scenarios the period of returns selected are July 2021 - July 2022, February 2017 - February 2022, April 2016 - April 2021, respectively.

Recommended holding period:	5 years	
Example Investment:	10,000 GBP	
	If you exit after 1 year	If you exit after 5 years

Scenarios			
Minimum	There is no minimum guaranteed return and you could lose some or all of your investment.		
Stress	What you might get back after costs	1,340 GBP	1,410 GBP
	Average return each year	-86.6%	-32.4%
Unfavourable	What you might get back after costs	8,750 GBP	9,580 GBP
	Average return each year	-12.5%	-0.9%
Moderate	What you might get back after costs	11,300 GBP	19,350 GBP
	Average return each year	13.0%	14.1%
Favourable	What you might get back after costs	15,140 GBP	25,230 GBP
	Average return each year	51.4%	20.3%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest GBP 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other investment funds.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The figures shown include all the costs of the share class itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if AllianceBernstein (Luxembourg) S.à r.l. is unable to pay out?

For your protection, the Portfolio's assets are held with a separate company, the depositary, so the Portfolio's ability to pay out would not be affected by the insolvency of AllianceBernstein (Luxembourg) S.à r.l.. If the Portfolio is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. You are not covered by the Luxembourg compensation scheme.

What are the costs?

Costs over time: The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold your investment in the Portfolio. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the share class performs as shown in the moderate scenario;
- GBP 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	288 GBP	1,689 GBP
Annual cost impact (*)	2.9%	1.9% each year

(*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 16.0% before costs and 14.1% after costs.

The person advising on or selling you this Portfolio may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

We may share part of the costs with the person selling you the Portfolio to cover the services they provide to you.

Composition of costs: The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This will be 1.50% of the amount you pay when entering this investment. This is the most you will pay, and you could pay less.	Up to 150 GBP
Exit costs	There is no exit fee charged on the share class.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.06% of the value of your investment per year. This is an estimate based on actual costs over the last year.	106 GBP
Transaction costs	0.30% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments of the Portfolio. The actual amount will vary depending on how much we buy and sell.	30 GBP
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this share class.	0 GBP

How long should I hold it and can I take money out early?

The Portfolio has no required minimum holding period but is designed for long-term investment; an investment period of minimum 5 years is recommended. Shares in the Portfolio can be purchased and redeemed on each Business Day. For practical information, please refer to the "What is this product?" section.

How can I complain?

Please refer to www.alliancebernstein.com/go/Complaint-Policy

Other relevant information

You may obtain free of charge the prospectus in English, French and German, the latest annual and semi-annual reports in English and German, as well as the Net Asset Value (NAV) of the shares at the registered office of the Management Company or online at www.alliancebernstein.com

Past performance: Past performance information for this share class is available at: www.alliancebernstein.com

Tax Legislation: The Fund is subject to the tax laws and regulations of Luxembourg and this might have an impact on your personal tax situation depending on your country of residence.

This key information document will be updated at least every 12 months following the date of the initial publication, unless there are any ad hoc changes.

Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Baillie Gifford Global Discovery Fund - Class B Shares

Accumulation Shares - ISIN GB0006059330 (also representative of Income Shares ISIN GB0006059223)

This Fund is a sub-fund of Baillie Gifford Overseas Growth Funds ICVC which is an Investment Company with Variable Capital. Baillie Gifford & Co Limited is the Authorised Corporate Director of the Fund and is wholly owned by Baillie Gifford & Co.

Objectives and investment policy

Objective

- The Fund aims to outperform (after deduction of costs) the S&P Global Small Cap Index, as stated in sterling, by at least 2% per annum over rolling five-year periods.

Policy

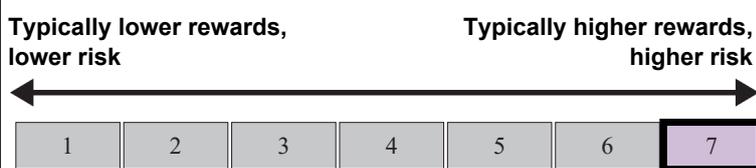
- The Fund will invest at least 90% in shares of companies anywhere in the world.
- The Fund will invest in shares of companies in any country and in any sector which typically at the time of initial purchase have a market capitalisation of US\$10 billion or less.
- The Fund will be actively managed.

Other Information

- You can sell some or all of your shares on any business day in the United Kingdom by contacting our Dealing Department by phone or post. Where properly completed documentation is received by post, shares will be sold at the next valuation point following receipt of the instruction.
- For Accumulation shares income will be re-invested. No further shares will be purchased but the reinvestment will be reflected in the price of your existing accumulation shares. You are, however, deemed to have received the income for tax purposes.
- For Income shares any income due to you will be paid into your bank or building society account, paid on the dates specified in the Prospectus.
- For further explanation and information see the investment objective and policy section of the Prospectus, which is available by contacting us.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- Please note that even the lowest risk class can lose you money and that extreme adverse market circumstances can mean you suffer severe losses in all cases.
- The Fund is classified in the category above because it invests in company shares which generally provide higher rewards and higher risks than other investments such as bonds or cash.
- The indicator does not take into account the following relevant material risks:
 - Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and you may not get back the amount invested.
 - The Fund's concentration in a particular geographical area or industry may result in large movements in the share price in the short term.
 - Investment in smaller, immature companies is generally considered higher risk as the market for their shares may be less liquid and more difficult to trade than that for more established companies. As a result, share price fluctuations may be greater. In addition, smaller, immature companies may not do so well in periods of adverse economic conditions. Where such companies have business models and competitive positions which are less well established, this could result in an increased likelihood of loss for investors.
 - The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.
 - Any value assigned to illiquid securities which are difficult to trade, such as those in smaller, immature companies, may not accurately reflect the price the Fund might receive upon their sale.
 - Where possible, charges are taken from the Fund's revenue. Where there is insufficient revenue, the remainder will be taken from capital. This will reduce the capital value of the Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

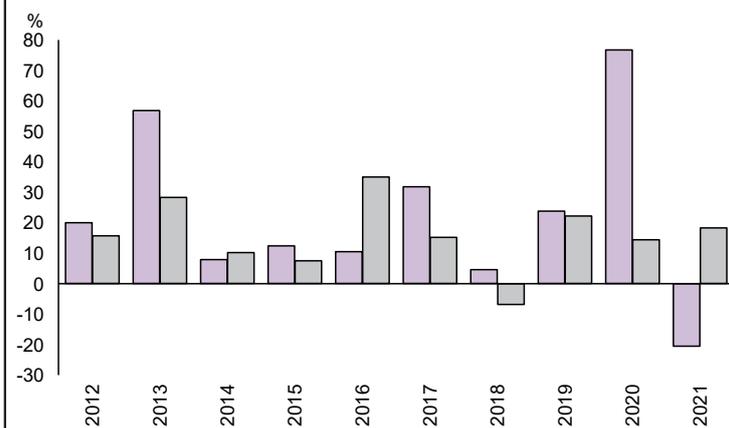
Ongoing charges	0.78%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For the ongoing charges, the figure is for Accumulation shares and is at 30/06/2022.
- Portfolio transaction costs, which are not included in the calculation of the ongoing charges figure but are incurred by the Fund when buying or selling investments, may have an impact on performance and are paid from the assets of the Fund.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- You can find further details about the charges in Part 5 of the Prospectus.

Past performance



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fund	20.1	56.9	8.0	12.5	10.6	31.9	4.7	23.9	76.8	-20.6
Benchmark 1 *	15.8	28.4	10.3	7.6	35.1	15.3	-6.9	22.3	14.5	18.4

Source: FE fundinfo 2022

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 03/05/2011.
- Share/unit class launch date: 03/05/2011.
- Performance is calculated in GBP.
- Performance is for Accumulation shares.
- Performance reflects the annual charge but excludes any initial charge paid.
- Performance figures are to 31 December each year.
- The Fund does not track the index.
- Source: FE and the relevant underlying index provider(s). For our legal notices and disclosures please visit www.bailliegifford.com/disclaimers
- * Benchmark 1 - S&P Global Small Cap + 2%

Practical information

- The Fund's Depository is NatWest Trustee & Depository Services Limited.
- This document describes only one share class and other share classes are available. Further information on the Fund, the Prospectus and the latest annual and interim reports are available from Baillie Gifford or by visiting the website at www.bailliegifford.com. The remuneration policy, which includes details of (a) how remuneration and benefits are calculated and (b) the committee responsible for approving all remuneration policies within the firm, is also at the website address noted. All such documents are available in English, on paper and are free of charge on request.
- This Key Investor Information Document describes the Baillie Gifford Global Discovery Fund only. The Prospectus and the annual and interim reports and accounts are prepared for the whole ICVC.
- The Baillie Gifford Global Discovery Fund is a sub-fund of Baillie Gifford Overseas Growth Funds ICVC. The assets of the Fund are segregated from other sub-funds in the ICVC. This means that the assets of one sub-fund should not be used to meet the liabilities of another sub-fund.
- You can also find other information, including the Fund's latest prices, on our website.
- Tax laws in the United Kingdom may have an impact on your own tax position.
- You may at any time switch all or some of your shares in the Fund for shares in any fund of any of the Baillie Gifford ICVC(s).
- Baillie Gifford & Co Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- To contact us please call Client Relations on 0800 917 2113 (fax 0131 275 3955), visit our website at www.bailliegifford.com or email us at trustenquiries@bailliegifford.com.
- Your call may be recorded for training or monitoring purposes.

KEY INVESTOR INFORMATION ("KID")



Purpose

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First Trust Cloud Computing UCITS ETF

PRODUCT

Product:	First Trust Cloud Computing UCITS ETF (a sub-fund of First Trust Global Funds plc) – Class A
ISIN:	IE00BFD2H405
Manufacturer:	First Trust Global Portfolios Management Limited
Website:	www.ftglobalportfolios.com
Contact:	+353 (0) 19131339
Competent Authority:	This PRIIP is authorised in Ireland and regulated by the Central Bank of Ireland. First Trust Global Portfolios Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key information document is valid as at 01 December 2022.

WHAT IS THE PRODUCT?

Type:

This product is an open-ended investment fund established as a public limited company with segregated liability between sub-funds. The product is an exchange-traded fund.

Term:

This product is not subject to any fixed term. The fund is open-ended, however, the shares of the fund or a class may be redeemed by the fund with notice to shareholders in the circumstances described in the Prospectus.

Objectives:

The fund seeks to provide investors with investment results that correspond generally to the price and yield of an equity index called the ISE CTA Cloud Computing Index (the "Index").

The fund invests primarily in equity securities that are included in the Index. The fund attempts to replicate, before fees and expenses, the performance of the Index.

Income is reinvested into the fund for this share class. You may sell your shares usually on each business day (a day on which the London Stock Exchange is open) by sending your request to the administrator.

Intended Retail Investor:

The product is intended for basic retail investors who: (i) can bear loss of capital, are not seeking to preserve capital and who are not looking for capital guarantee; (ii) have specific knowledge or experience of investing in similar products and in financial markets; and (iii) seek a product offering exposure to the performance of the underlying index and have an investment horizon in line with the recommended holding period stated below.

Depository: The Bank of New York Mellon SA/NV, Dublin Branch

Further Information:

Information about the First Trust Global Funds plc (the "Company"), its sub-funds and available share classes, including the Prospectus and the latest annual and semi-annual reports of the Company, can be obtained in English and free of charge at www.ftglobalportfolios.com. The share price is published daily and is available, along with any indicative net asset value, online at www.ftglobalportfolios.com and on www.bloomberg.com. Information on the current remuneration policy of the Company and First Trust Global Portfolio Management (the "Manager"), including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at https://www.ftglobalportfolios.com/Content/UCITS_REMUNERATION_POLICY. A paper copy of the information is available free of charge upon request from the Manager.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



Risk indicator

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 6 out of 7, which the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the fund to pay you.



The risk indicator assumes you keep the product for 5 Years.

Be aware of currency risk. You will receive payments in the base currency (USD) so the final return you get will depend on the exchange rate between the base currency of this product and your own currency which may fluctuate. This risk is not considered in the indicator above.

This product does not include any protection from future market performance.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the Prospectus available at www.ftportfolios.com.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 Years Investment: 10 000 USD			
Scenarios Minimum:		1 Year	5 Years (recommended holding period)
Stress scenario	What you might get back after costs	940 USD	560 USD
	Average return each year	- 90.6%	- 43.9%
Unfavourable scenario	What you might get back after costs	9 220 USD	11 000 USD
	Average return each year	- 7.8%	1.9%
Moderate scenario	What you might get back after costs	12 070 USD	22 950 USD
	Average return each year	20.7%	18.1%
Favourable scenario	What you might get back after costs	17 560 USD	36 560 USD
	Average return each year	75.6%	29.6%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between November 2021 and November 2022.

Moderate: This type of scenario occurred for an investment between June 2015 and May 2020.

Favourable: This type of scenario occurred for an investment between March 2016 and February 2021.

The return is not guaranteed.

WHAT HAPPENS IF FIRST TRUST GLOBAL PORTFOLIOS MANAGEMENT LIMITED IS UNABLE TO PAY OUT?

You will not face financial loss should the Manager default on its obligation. In the event of insolvency of the Depository, the fund's assets are protected and are not subject to a claim by the Depository's liquidator. In the event that there is any loss, there is no compensation or guarantee scheme in place which may offset, all or any of, such loss.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 per year is invested

Investment: 10 000 USD	If you exit after 1 Year	If you exit after 5 Years
Total Costs	63 USD	733 USD
Annual Cost Impact (*)	0.6%	0.7%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 18.82% before costs and 18.08% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
Entry costs	We do not charge an entry fee. *	None *
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so. *	None *
Ongoing costs		
Management fees and other administrative or operating costs	0.60% of the value of your investment per year.	60 USD
Portfolio transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3 USD
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	None

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.

*Authorised participants dealing directly with the fund will pay related transaction costs. Authorised participants switching between the fund and other funds within the Company will be subject to a switching fee of up to 3% of the Net Asset Value per share.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 5 Years

There is no minimum required holding period, but it is recommended that the product is held for at least 5 years. However, you can redeem your investment without penalty any time during this period or hold the investment longer. Fees associated with the product are described above.

HOW CAN I COMPLAIN?

Complaints about this product or a person selling the product should be sent to FTIreland@ftgpm.com. Further information on the Manager's complaints procedures is available directly from the Manager.

OTHER RELEVANT INFORMATION

Alongside this document, we invite you to carefully consult the Prospectus on our website www.ftglobalportfolios.com. The annual report and semi-annual report of the fund is also available on this website.

The past performances of this product can be found here

https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00BFD2H405_en_IE.pdf

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Previous performance scenario calculations can be found by following this link

https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00BFD2H405_en_IE.csv.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 Years Investment: 10 000 USD			
Scenarios Minimum:		1 Year	5 Years (recommended holding period)
Stress scenario	What you might get back after costs	1 760 USD	1 880 USD
	Average return each year	- 82.4%	- 28.4%
Unfavourable scenario	What you might get back after costs	8 250 USD	8 560 USD
	Average return each year	- 17.5%	- 3.1%
Moderate scenario	What you might get back after costs	11 830 USD	22 770 USD
	Average return each year	18.3%	17.9%
Favourable scenario	What you might get back after costs	16 090 USD	29 560 USD
	Average return each year	60.9%	24.2%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between June 2021 and July 2022.

Moderate: This type of scenario occurred for an investment between February 2017 and January 2022.

Favourable: This type of scenario occurred for an investment between March 2013 and February 2018.

The return is not guaranteed.

WHAT HAPPENS IF FIRST TRUST GLOBAL PORTFOLIOS MANAGEMENT LIMITED IS UNABLE TO PAY OUT?

You will not face financial loss should the Manager default on its obligation. In the event of insolvency of the Depository, the fund's assets are protected and are not subject to a claim by the Depository's liquidator. In the event that there is any loss, there is no compensation or guarantee scheme in place which may offset, all or any of, such loss.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 per year is invested

Investment: 10 000 USD	If you exit after 1 Year	If you exit after 5 Years
Total Costs	74 USD	860 USD
Annual Cost Impact (*)	0.7%	0.9%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 18.77% before costs and 17.89% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
Entry costs	We do not charge an entry fee. *	None *
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so. *	None *
Ongoing costs		
Management fees and other administrative or operating costs	0.65% of the value of your investment per year.	65 USD
Portfolio transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	9 USD
Incidental costs taken under specific conditions		
Performance Fee	There is no performance fee for this product.	None

*Not applicable to secondary market investors. Investors dealing on a stock exchange will pay fees charged by their stock brokers. Such charges are publicly available on exchanges on which the shares are listed and traded, or can be obtained from stock brokers.

*Authorised participants dealing directly with the fund will pay related transaction costs. Authorised participants switching between the fund and other funds within the Company will be subject to a switching fee of up to 3% of the Net Asset Value per share.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 5 Years

There is no minimum required holding period, but it is recommended that the product is held for at least 5 years. However, you can redeem your investment without penalty any time during this period or hold the investment longer. Fees associated with the product are described above.

HOW CAN I COMPLAIN?

Complaints about this product or a person selling the product should be sent to FTIreland@ftgpm.com. Further information on the Manager's complaints procedures is available directly from the Manager.

OTHER RELEVANT INFORMATION

Alongside this document, we invite you to carefully consult the Prospectus on our website www.ftglobalportfolios.com. The annual report and semi-annual report of the fund is also available on this website.

The past performances of this product can be found here

https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00BF5DXP42_en_IE.pdf

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Previous performance scenario calculations can be found by following this link

https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00BF5DXP42_en_IE.csv.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

GAM Multistock - Luxury Brands Equity,
a sub-fund of GAM Multistock

(ISIN: LU0984218668, share class: Ra - GBP)

Management Company: GAM (Luxembourg) S.A., part of GAM Holding AG

Website: www.gam.com

Further information can be obtained by calling +352 26 48 44 01.

With regard to this key information document, GAM (Luxembourg) S.A. is subject to supervision by the Commission de Surveillance du Secteur Financier (CSSF).

This PRIIP is authorised in Luxembourg.

Date of Production of the KID: 01/01/2023

What is this product?

Type

The product is a unit of the sub-fund Luxury Brands Equity (the sub-fund) of GAM Multistock (the "Umbrella Fund"), a "société d'investissement à capital variable" (SICAV) and is authorised as an undertaking for collective investment in transferable securities (UCITS) in accordance with Part I of the Law of 17 December 2010 on undertakings for collective investment (the "Law of 2010").

Term

The fund has no maturity date. The Fund could be closed under the conditions led down in the current prospectus of the Fund.

Objectives

Investment Objective

The aim of the sub-fund ("Fund") is to achieve long-term capital growth. For this purpose, the Fund invests worldwide in selected shares of companies with established markets which offer products and services in the luxury goods sector.

Investment Policy

The Fund invests at least 2/3 of its assets in companies in the luxury goods sector. The Fund selects leading luxury goods providers with outstanding brands and high-quality products which also strive constantly to innovate.

Through the link between the Shanghai, Shenzhen and Hong Kong stock exchanges (Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect), the Fund can invest directly in Chinese A shares. In addition, investments in Chinese B and H shares can be built up.

The Fund is actively managed with reference to the MSCI World (ACWI) Index (the "benchmark") by virtue of the fact that it uses the latter in the appropriate currency for performance comparison purposes. However, the benchmark is not used to determine the Fund's portfolio composition or as a performance target, and the Fund can only be invested in securities that are not represented in the benchmark.

Share Class Policy:

The Fund has several share classes. These may differ with regard to fees, minimum investment, use of revenues and investor qualification.

Income in the share class is distributed annually to investors.

Processing of subscription and redemption orders

Investors may buy or sell the Fund on any bank working day in Luxembourg.

Intended retail Investor

This Fund is aimed at retail investors, professional clients and suitable counterparties who are seeking capital accumulation in general and have a medium-term investment horizon. This Fund may be suitable for investors who have a basic knowledge or initial experience in relation to financial products. The investor is able to bear financial losses and does not attach importance to capital guarantees.

Depositary

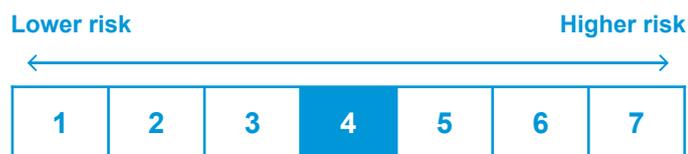
The Custodian is State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg.

Further Information

Please refer to the "Other relevant information" section below.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Further details of the other risks can be found in the prospectus at www.gam.com.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		10,000 GBP	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,430 GBP	2,320 GBP
	Average return each year	-75.70%	-25.34%
Unfavourable	What you might get back after costs	7,580 GBP	7,700 GBP
	Average return each year	-24.20%	-5.09%
Moderate	What you might get back after costs	10,010 GBP	15,680 GBP
	Average return each year	0.10%	9.41%
Favourable	What you might get back after costs	13,740 GBP	22,490 GBP
	Average return each year	37.40%	17.60%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between August 2021 and September 2022.

Moderate scenario: This type of scenario occurred for an investment between June 2015 and June 2020.

Favourable scenario: This type of scenario occurred for an investment between May 2016 and May 2021.

What happens if GAM (Luxembourg) S.A. is unable to pay out?

For your protection the company's assets are held with a separate company, a depository, so the fund's ability to pay out would not be affected by the insolvency of the Fund Management Company. If the fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- GBP 10,000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	947 GBP	2,415 GBP
Annual cost impact (*)	9.5%	3.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.6 % before costs and 9.4 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.0% of the amount you pay in when entering this investment.	Up to 500 GBP
Exit costs	3.0% of your investment before it is paid out to you.	309 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.3% of the value of your investment per year. This is an estimate based on actual costs over the last year.	125 GBP
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	12 GBP
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

You may buy or sell shares in the product, without penalty, on any normal business day as further documented in the fund's documents. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares. If you cash in at an early stage this might increase the risk of lower investment returns or a loss.

How can I complain?

If you wish to complain about the Fund or about any aspect of the services provided to you by GAM, please contact GAM (Luxembourg) S.A., 25, Grand-Rue, L-1661 Luxembourg, or submit your complaint via the contact form on our website www.gam.com.

Other relevant information

Further information about the Fund, including the prospectus, the latest annual report, any subsequent semi-annual report and the latest unit price, can be found at www.gam.com. Upon request, printed copies of these documents are available at no charge from GAM (Luxembourg) S.A., 25, Grand-Rue, L-1661 Luxembourg. Unless changes become necessary in individual cases, this key information document is updated at the latest every 12 months following the date on which it is first published.

You can find information related to the product past performance up to the last 10 years and to previous performance scenario calculations at:

- https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_GAM_LU0984218668_en.pdf.
- https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_GAM_LU0984218668_en.pdf.

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

GAM Star Disruptive Growth

hereafter the "Fund", a sub-fund of GAM Star Fund p.l.c.

(ISIN: IE00BD7V7160 Z Acc - GBP (the "Share Class"))

Management company: GAM Fund Management Limited, part of GAM Holding AG

Website: www.gam.com

Call +353 (0) 1 609 3927 for more information.

The Central Bank of Ireland (CBI) is responsible for supervising GAM Fund Management Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Date of Production of the KID: 01/01/2023

What is this product?

Type

The Fund is a sub-fund of GAM Star Fund p.l.c., an open-ended investment company incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 1989 and is subject to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended.

Term

The fund has no maturity date. The Fund could be closed under the conditions led down in the current prospectus of the Fund.

Objectives

Investment Objective

The investment objective of the Fund is to achieve capital appreciation.

Investment Policy

The Fund seeks to achieve this objective through investing primarily in equity and equity related securities (such as warrants and rights issues) of companies listed on or dealt in Recognised Markets worldwide, and up to 10% of its net assets in unlisted equities, in each case which demonstrate long term growth opportunities within sectors whose business models are driven by new technologies.

The Fund has no geographical bias and up to 30% of net assets may be invested in Emerging Markets.

The fund manager aims to invest in sectors and businesses that have franchises with a sustainable competitive advantage – typically accruing as a result of brands, high switching costs for customers and significant scale based cost.

The fund manager will exploit potential pricing anomalies through disciplined and systematic stock selection and risk management.

The Fund is actively managed in reference to the MSCI World Growth Index / Average 1 month deposit rate (the "Benchmark") and the Average 1 month deposit rate (the "Index") by virtue of the fact that it uses the Benchmark and Index in the appropriate currency for performance comparison purposes and the performance fees payable to the Co-Investment Manager may be calculated based on the performance of the Fund against the Benchmark. However the Benchmark or Index are not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark or Index.

The fund manager has discretion in managing the investments of the Fund.

The Fund may invest up to 30% of its net assets in China A shares listed on or dealt in the Shanghai Stock Exchange or the Shenzhen Stock Exchange. Investments will be made either via the Renminbi Qualified Foreign

Institutional Investor ("RQFII") regime or via the Shanghai Stock Exchange using the Shanghai Hong Kong Stock Connect.

The Fund may use a number of simple derivative instruments for investment purposes and/or efficient portfolio management purposes. Further information on the Fund's use of derivatives can be found under the Derivatives section within the Fund's Supplement. The use of these instruments may result in the Fund being leveraged whereby the total exposure of the Fund as a result of all positions held by it may exceed its Net Asset Value.

Share Class Policy:

The Fund has several share classes. These may differ with regard to fees, minimum investment, currency, use of revenues and investor qualification.

Any income arising from this Share Class will be accumulated. Other share classes of the Fund may distribute income.

Processing of subscription and redemption orders

Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

Intended retail Investor

The fund is aimed at retail clients, professional clients and eligible counterparties, who intend general capital formation and have a mid-term investment horizon. This fund is for investors with basic knowledge or experience with financial products. The investor can bear financial losses and attaches no importance to capital guarantees.

Depository

The depository of the Fund is State Street Custodial Services (Ireland) Limited.

Further Information

Please refer to the "Other relevant information" section below.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You can find more information about the other risks in the prospectus at www.gam.com.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		5 years	
Example Investment:		10,000 GBP	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	2,020 GBP	2,080 GBP
	Average return each year	-79.80%	-26.95%
Unfavourable	What you might get back after costs	7,100 GBP	6,790 GBP
	Average return each year	-29.00%	-7.45%
Moderate	What you might get back after costs	11,400 GBP	22,200 GBP
	Average return each year	14.00%	17.29%
Favourable	What you might get back after costs	16,590 GBP	39,890 GBP
	Average return each year	65.90%	31.88%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between September 2021 and September 2022.

Moderate scenario: This type of scenario occurred for an investment between January 2015 and January 2020.

Favourable scenario: This type of scenario occurred for an investment between April 2016 and April 2021.

What happens if GAM Fund Management Limited is unable to pay out?

For your protection the company's assets are held with a separate company, a depository, so the fund's ability to pay out would not be affected by the insolvency of the Fund Management Company. If the fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- GBP 10,000 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	687 GBP	3,074 GBP
Annual cost impact (*)	6.9%	3.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 20.4 % before costs and 17.3 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.0% of the amount you pay in when entering this investment.	Up to 500 GBP
Exit costs	There is no exit fee for this product, but the person selling you the product may charge such fee.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.9% of the value of your investment per year. This is an estimate based on actual costs over the last year.	85 GBP
Transaction costs	0.5% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	46 GBP
Incidental costs taken under specific conditions		
Performance fees	10.0% of any Share Class Return above the MSCI World Growth Index, or the High Water Mark, whichever is the lower.	57 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

You may buy or sell shares in the product, without penalty, on any normal business day as further documented in the fund's documents. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares. If you cash in at an early stage this might increase the risk of lower investment returns or a loss.

How can I complain?

Should you wish to complain about the fund or any aspect of the service provided to you by GAM, you may contact GAM Fund Management Limited, Dockline, Mayor Street, IFSC, Dublin, Ireland or submit your complaint via the contact form on our website, www.gam.com.

Other relevant information

You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly report and the latest price of shares from www.gam.com. A paper copy of these documents is available free of charge upon request from GAM Fund Management Limited, Dockline, Mayor Street, IFSC, Dublin, Ireland. This key information document will be updated at least every 12 months following the date of the initial publication, unless there are any adhoc changes.

You can find information related to the product past performance up to the last 10 years and to previous performance scenario calculations at:

- https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_GAM_IE00BD7V7160_en.pdf.
- https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_GAM_IE00BD7V7160_en.pdf.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Goldman Sachs Global Millennials Equity Portfolio (the "**Portfolio**"), a sub-fund of Goldman Sachs Funds SICAV (the "**Fund**"), Class I Shares (Acc.) (GBP)

ISIN: LU1341142401

Goldman Sachs Asset Management Fund Services Limited is the PRIIP manufacturer of the Fund (the "**Manufacturer**") and forms part of Goldman Sachs group of companies.

Consult: <https://www.gsam.com/content/gsam/uk/en/advisers/about-gsam/contact-us.html> or call GSAM European Shareholder Services at +44 20 7774 6366 for more information.

The Central Bank of Ireland is responsible for supervising the Manufacturer in relation to this Key Information Document.

The Manufacturer is authorised in Ireland and regulated by the Central Bank of Ireland, and relies on passporting rights under the UCITS Directive to manage the Fund on a cross-border basis and to market the Fund within the European Union.

This Fund is authorised in Luxembourg.

This Key Information Document is dated 01/01/2023.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Goldman Sachs Funds is an undertaking for collective investment organised under the laws of the Grand Duchy of Luxembourg organised as a société d'investissement à capital variable (S.I.C.A.V.) and qualifies as a UCITS. The Fund is registered pursuant to Part I of the Law of 17 December 2010 and is established as an "umbrella structure" comprised of a number of Portfolios. You are purchasing a class of shares in the Portfolio.

Term

The term of the Portfolio and of the share class is unlimited and therefore there is no maturity date. The Manufacturer may not unilaterally terminate the Portfolio, however, the board of directors of the Fund and/or the investors of the Portfolio may in certain circumstances set out in the Prospectus and constitutive document of the Fund, unilaterally terminate the Fund, the Portfolio and/or the share class. Cases of automatic termination may be foreseen by laws and regulations applicable to the Fund.

Objectives

The Portfolio seeks to provide capital growth over the longer term.

The Portfolio will mostly hold shares or similar instruments relating to companies anywhere in the world, which in the view of the Investment Adviser are beneficiaries from the behaviour of the Millennials generation (defined as individuals born between 1980 and 1999).

The Portfolio's holdings will be concentrated and may have significant exposure to specific sectors including, but not limited to, technology and consumer sectors. Concentration and exposure to specific sectors may change over time.

The Portfolio will not invest more than 33% of its assets in other types of companies, money market instruments and non-share related instruments. The Portfolio will not invest more than one-tenth of its assets in other collective investment schemes.

The Portfolio may use derivative instruments for efficient portfolio management purposes, to help manage risks and for investment purposes in order to seek to increase return. A derivative instrument is a contract between two or more parties whose value depends on the rise and fall of other underlying assets.

The Portfolio may invest up to 30% of its net assets, or up to any other threshold as imposed from time to time by the Applicable Regulator, in PRC Equity Securities directly (e.g., through the Stock Connect scheme ("Stock Connect") or the Renminbi qualified foreign institutional investor program ("RQFII Program")) or indirectly (e.g., through Access Products or Permitted Funds investing in China A-Shares).

Shares in the Portfolio may be redeemed daily (on each business day) on demand.

The Portfolio is actively managed and references the MSCI All Country World Growth Index (Total Return Net) (GBP) (the "Benchmark") for the purposes of setting discretionary internal risk thresholds which may reference deviations from the Benchmark.

The Investment Adviser has full discretion over the composition of the assets in the Portfolio. While the Portfolio will generally hold assets that are components of the Benchmark, it can invest in such components in different proportions, and it can hold assets which are not components of the Benchmark. Therefore returns may deviate materially from the performance of the specified reference Benchmark.

The Portfolio promotes environmental and/or social characteristics and, while it does not have a sustainable investment objective, it will hold a minimum proportion of sustainable investments as further detailed in the pre contractual disclosure for the Portfolio contained within the Prospectus.

As part of its investment process, the Investment Adviser will implement a multi-strategy approach to ESG which may consist of the application of exclusionary screens and the integration of ESG factors alongside traditional factors.

Income is rolled up into the value of your investment.

The Portfolio currency is USD. The share class currency is GBP.

The return of the Portfolio depends on the performance of the Portfolio, which is directly related to the performance of its investments. The risk and reward profile of the Portfolio described in this key information document assumes that you hold your investments in the Portfolio for at least the Recommended Holding Period as set out below under the heading "How long should I hold it and can I take money early out."

Please see the section "How long should I hold it and can I take money out early?" below for additional details (including restrictions and/or penalties) on the ability to redeem your investment in the Fund.

For full investment objective and policy details see the Prospectus.

Intended retail investor

Shares in the Portfolio are suitable for any investor (i) for whom an investment in the Portfolio does not constitute a complete investment program; (ii) who fully understands and is willing to assume that the Portfolio has a risk of 4 out of 7, which is medium risk class; (iii) who is neither a U.S. Person nor subscribing for Shares on behalf of one or more U.S. Persons; (iv) who understands that they may not recover the invested amount; and (v) who are looking for medium term investment. The investor could be using an execution only platform and acting without any advice from an investment professional.

Depository: State Street Bank International GmbH Luxembourg Branch

Further Information: The Prospectus, annual and semi-annual reports and latest share price are available free of charge from the Fund's registered office, the Manager, administrator or the Portfolio's distributors. The Prospectus is available in English, French, German, Italian and Spanish. This document is for a single Portfolio of the Fund and the Prospectus, annual and semi-annual reports is for the entire Fund. The Fund is an investment company with segregated liability between portfolios under Luxembourg law. Therefore, the assets of the Portfolio you have invested in should not be used to pay the liabilities of other portfolios. However, this has not been tested in other jurisdictions.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for the Recommended Holding Period of 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Portfolio is not able to pay you.

We have classified this Portfolio as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the Portfolio's capacity to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other Material Risks relevant to the Portfolio not included in the summary risk indicator are set out in the Prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:	5 years		
Example Investment:	£10000		
	If you exit after 1 year	If you exit after 5 years	
Scenarios			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	£3360	£2430
	Average return each year	-66.40%	-24.64%
Unfavourable	What you might get back after costs	£7060	£6840
	Average return each year	-29.40%	-7.31%
Moderate	What you might get back after costs	£11450	£18990
	Average return each year	14.50%	13.69%
Favourable	What you might get back after costs	£16190	£30560
	Average return each year	61.90%	25.03%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: this type of scenario occurred for an investment between 2021 and 2022.

Moderate scenario: this type of scenario occurred for an investment between 2012 and 2017.

Favourable scenario: this type of scenario occurred for an investment between 2016 and 2021.

What happens if Goldman Sachs Asset Management Fund Services Limited is unable to pay out?

You may not face a financial loss due to the default of the Manufacturer.

The assets of the Portfolio and the Fund are held in safekeeping by its Depositary. In the event of the insolvency of the Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations as set out in the agreement with the Depositary).

Losses are not covered by an investor's compensation or guaranteed scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If the Portfolio is a part of another product, for example a unit-linked insurance, there may be additional costs for that product.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- GBP 10,000.00 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	£100	£846
Annual cost impact (*)	1.0%	1.0% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.7% before costs and 13.7% after costs. These figures include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	£0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	£0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.8% of the value of your investment per year. This percentage is based on actual costs over the last year.	£84
Transaction costs	0.2% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	£16
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	£0

How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

The Manufacturer considers this to be an appropriate period of time for the Portfolio to be able to implement its strategy and potentially generate returns. This is not a recommendation to redeem your investment after this time and while longer holding periods allow greater time for the Portfolio to implement its strategy, the outcome of any holding period with respect to investment returns is not guaranteed.

Investors may redeem their shares on any Business Day (as defined in the Prospectus) by giving prior written notice as further described in the Prospectus.

Redeeming your shares in the Portfolio before the recommended holding period may be detrimental in terms of your return and may increase the risks associated with your investment, which may lead to the realisation of a loss.

How can I complain?

If you choose to invest in the Portfolio and subsequently have a complaint about it or the conduct of the Manufacturer or any distributor of the Portfolio, you should in the first instance contact the Shareholder Service team at Goldman Sachs Asset Management on +44 207 774 6366, via email at ESS@gs.com, by post Goldman Sachs Asset Management Fund Services Limited, 47-49 St. Stephen's Green, Dublin 2, Ireland or by consulting the following website, <https://www.gsam.com/content/gsam/uk/en/advisers/about-gsam/contact-us.html>. If your complaint is not satisfactorily resolved, you may also complain directly to the Financial Ombudsman Service (www.financial-ombudsman.org.uk).

Other relevant information

This document may not contain all the information you need to make a decision about whether to invest in the Portfolio. You should also consider reviewing the Prospectus, the constitutive document of the Fund and the latest annual report (if available). This information shall be made available to you free of charge by the party providing you with this key information document upon written request.

Further information on past performance over the past 5 years and previous performance scenarios of the share class is available at:

<https://www.gsam.com/content/gsam/global/en/kiid.html>. This includes performance scenario calculations that are updated on a monthly basis.

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

RIZE SUSTAINABLE FUTURE OF FOOD UCITS ETF

PRODUCT

Product:	RIZE UCITS ICAV - RIZE SUSTAINABLE FUTURE OF FOOD UCITS ETF
Manufacturer name:	IQ EQ Fund Management (Ireland) Limited
Product code:	IE00BLRPQH31
Website:	www.rizeetf.com
Competent Authority:	IQ EQ Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This PRIIP is authorised in Ireland.
Domicile country:	Ireland

Document valid as at: 31 December 2022

WHAT IS THIS PRODUCT?

Type:

UCITS

Term:

This product is not subject to any fixed term.

Objectives:

The Rize Sustainable Future of Food UCITS ETF (the "Fund") is a passively managed exchange traded fund ("ETF") that aims to replicate the performance of the Foxberry Tematica Research Sustainable Future of Food USD Net Total Return Index (the "Index").

Intended Retail Investor:

A typical Investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an Investor is also one that is able to assess the merits and risks of an investment in the Shares of the relevant Class of the Fund.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holding period: 5 years Investment 10 000 USD			
Survival Scenarios Minimum:		1 year	5 years (recommended holding period)
Stress scenario	What might you get back after costs	2 140 USD	2 190 USD
	Average return each year	- 78.57 %	- 26.19 %
Unfavourable scenario	What might you get back after costs	6 340 USD	5 880 USD
	Average return each year	- 36.6%	- 10.06%
Moderate scenario	What might you get back after costs	11 360 USD	20 140 USD
	Average return each year	13.59%	15.03%
Favourable scenario	What might you get back after costs	54 690 USD	95 290 USD
	Average return each year	446.89%	56.97%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 09/2021 and 09/2022.

Moderate: This type of scenario occurred for an investment between 03/2016 and 02/2021.

Favourable: This type of scenario occurred for an investment between 12/2012 and 11/2017.

WHAT HAPPENS IF IQ EQ FUND MANAGEMENT (IRELAND) LIMITED IS UNABLE TO PAY OUT?

You may face a financial loss should the Investment Manager or Depositary, Northern Trust Fiduciary Services (Ireland) Limited, default on their obligations. There is a compensation fund available for investors under the Investor Compensation Act, 1998 (the "Act") where the criteria for payment of compensation under the Act have been fulfilled. Further details are available from the Manager.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested.

Investment 10 000 USD	If you exit after 1 year	If you exit after 5 years
Total costs	47 USD	475 USD
Annual Cost Impact*	0.47 %	0.54 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.57% before costs and 15.03% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	N/A
Exit costs	0% of your investment before it is paid out to you.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	0.45% The ongoing charges are the running costs of the Fund, including distribution and marketing, but exclude transaction costs and performance fees.	45 USD
Portfolio transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2 USD
Incidental costs taken under specific conditions		
Performance Fee	0.00% There is no performance fee for this product.	0 USD

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 5 years

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. We recommend that you discuss this with your advisor. If the holding period is shorter than the recommended minimum, this may have a negative impact on the fund's risk and reward profile. You may request to redeem the units held at any moment, in accordance with the Prospectus of the fund. Any costs are shown under "Composition of costs" above.

HOW CAN I COMPLAIN?

In the case of any unexpected problems in the understanding, trading or handling of the product, please feel free to directly contact IQ-EQ at the details below.

Website: iqqeq.com
E-mail: ManCo@iqeq.com
Telephone: +353 1 673 5480

IQ-EQ will handle your request and provide you with feedback as soon as possible.

OTHER RELEVANT INFORMATION

- Fund Depository: Northern Trust Fiduciary Services (Ireland) Limited.
- The ICAV is resident in Ireland for taxation purposes. This may have an impact on your personal tax position. Please consult your investment or tax adviser for advice on your own tax liabilities.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.
- Switching of shares between this Share Class and other share classes of the Fund and/or other sub-funds of the ICAV is not permitted.
- The Fund is one of a number of sub-funds of the ICAV. The assets and liabilities of each sub-fund are segregated from each other by Irish law. Although the rights of investors and creditors are normally limited to the assets of each sub-fund, the ICAV is a single legal entity that may operate in jurisdictions which may not recognise such segregation.
- Further information about the Fund and the Share Class can be obtained from the ICAV's Prospectus and Fund Supplement and the annual and interim financial statements (that are prepared for the ICAV as a whole), which are available in English and certain other languages, in addition to the latest available Net Asset Value for the Share Class and details of the Fund's portfolio, at: <http://www.rizeetf.com>
- Details of the Manager's up-to-date policy in respect of remuneration, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding same can be accessed from the following website: www.iqqeq.com/policy-documents
- An indicative intra-day net asset value ("iNAV") for the Share Class will be available at: <http://www.rizeetf.com>
- Alongside this document, we invite you to carefully consult the Fund Supplement and Prospectus on our website.
- The past performances of this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00BLRPQH31_en_IE-LU.pdf. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
- The previous scenarios document for this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00BLRPQH31_en_IE-LU.csv.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Fund: **L&G Clean Water UCITS ETF**

Share class name: **USD Accumulating ETF**

Manufacturer name: LGIM Managers (Europe) Limited, part of the Legal & General Group

Share class ISIN: IE00BK5BC891

This PRIIP is authorised in Ireland

Website: <https://www.fundcentres.lgim.com/>

Telephone: +44 (0) 203 124 3277

Regulator: Central Bank of Ireland

Production date: 2022-12-30

What is this product?

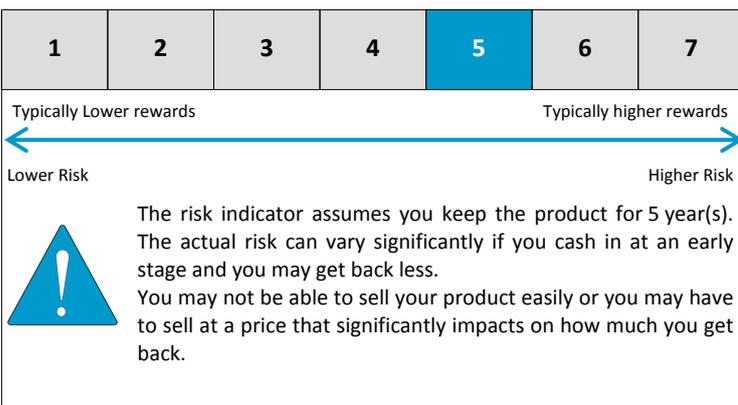
Type: This investment fund is a sub-Fund of Legal & General UCITS ETF Plc (the "Company"), an umbrella investment company with variable capital and segregated liability between Funds. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Term: There is no fixed maturity date.

Objectives: The Fund is a passively managed exchange traded Fund that aims to track the performance of the Solactive Clean Water Index NTR (the "Index"), subject to the deduction of the ongoing charges and other costs associated with operating the Fund. The Fund has a sustainable investment objective as it invests in companies which (i) contribute to environmental objectives, (ii) do not significantly harm any environmental or social objectives, and (iii) follow good governance practices. Shares in this Share Class (the "Shares") are denominated in USD and can be bought and sold on stock exchanges by ordinary investors using an intermediary (e.g. a stockbroker). In normal circumstances, only Authorised Participants may buy and sell Shares directly with the Company. Authorised Participants may redeem their Shares on demand in accordance with the "Dealing Timetable" published on <http://www.lgim.com>. The index is comprised of companies which are publically traded on various stock exchanges around the world that have expertise in providing certain services in areas such as, but not limited to, "technology", "digital", "utility", and/or "engineering" for the global clean water industry (the "Water Related Services") and derive a certain proportion of revenues from the provision of Water Related Services. The Index will exclude companies which are constituents of the ESG Exclusions Index, namely companies that (i) have severe controversies, (ii) are persistent violators of the UN Global Compact, and/or (iii) are involved, to a certain degree, in harmful activities as determined in the Index Methodology available at <https://www.solactive.com/Indices/?index=DE000SLA6Z81>. The Fund will primarily invest directly in the securities represented in the Index in similar proportions to their weightings in the Index. The Fund may also invest in (1) companies that are not constituents of the Index that have similar risk and performance characteristics to the companies contained in the Index and (2) financial derivative instruments (i.e. investments the prices of which are based on the companies contained in the Index and/or such other companies). Adjustments to the Fund's portfolio, including as a result of a reconstitution of the Index, will incur transaction costs. This Share Class does not intend to pay dividends. Any income which may result from the Fund's investments will be reinvested into the Fund.

Intended retail investor: The Fund is designed for investors looking to grow their money in an investment which can form part of their existing savings portfolio. Although investors can take their money out at any time, the Fund may not be appropriate for those who plan to withdraw their money within five years. The Fund is not designed for investors who cannot afford more than a minimal loss of their investment.

What is the risk and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 5 out of 7, which is a medium-high risk class.

The Fund is subject to the risks associated with technology-focused companies that are particularly vulnerable to rapid developments in technology (which may leave their products out-of-date), government regulation and competition which could negatively affect their value.

The value of the Fund may be affected by risks not in the SRI, including failure of a counterparty, custodian, issuer or index provider and derivative use.

Performance scenarios

Investment USD 10,000			
Scenarios		1 year	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	1,030.0 USD	650.0 USD
	Average return each year	-89.7%	-42.2%
Unfavourable scenario	What you might get back after costs	8,140.0 USD	8,140.0 USD
	Average return each year	-18.6%	-4.0%
Moderate scenario	What you might get back after costs	11,530.0 USD	18,330.0 USD
	Average return each year	15.3%	12.9%
Favourable scenario	What you might get back after costs	16,590.0 USD	25,320.0 USD
	Average return each year	65.9%	20.4%

Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

Unfavourable scenario: 2021-06-30 to 2022-06-30

Moderate scenario: 2012-09-30 to 2017-09-30

Favourable scenario: 2016-02-29 to 2021-02-28

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 USD.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

What happens if LGIM Managers (Europe) Limited is unable to pay out?

If LGIM Managers (Europe) Limited defaults, investors in the Fund would not face any financial losses. However, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The fund is not covered by an investor compensation scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the holding period(s). They include potential early exit penalties. The figures assume you invest 10,000.00 USD. The figures are estimates and may change in the future.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000/1,000 per year is invested.

Investment USD 10,000	If you cash in after 1 year	If you cash in after 5 years
Total costs	61.00 USD	570.00 USD
Impact on return (RIY) per year	0.61%	0.69%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00% There is no entry fee for this product.	0.00 USD
Exit costs	0.00% There is no exit fee for this product.	0.00 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.49% of the value of your investment per year.	49.00 USD
Transaction costs	0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	12.10 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.00% There is no performance fee for this product.	0.00 USD

How long should I hold it and can I take my money out early?

An investor can hold their investment for any time period but 5 year(s) is recommended.

The recommended holding period of 5 years has been selected for illustrative purposes only. Equity investments should be seen as long-term investments however there is no minimum (or maximum) holding period for the Shares. The Shares can be sold by ordinary investors using an intermediary (e.g. a stockbroker) when the markets on which they trade are open. An intermediary is likely to apply a commission to purchases and sales.

The above mentioned period has been defined in accordance to the product characteristics.

How can I complain?

Complaints can be made in writing to complaints@lgim.com or to LGIM Managers (Europe) Ltd, 70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland.

Other relevant information

Further information about the Fund including previous performance scenarios required under PRIIPs regulation can be found at www.lgim.com. There is insufficient data to provide a useful indication of past performance. The Fund's Prospectus and the annual and semi-annual reports can also be found there in English and certain other languages. This Key Investor Document is updated at least every 12 months. If you are in any doubt about the action you should take, you should seek independent financial advice.

LIONTRUST

GLOBAL INNOVATION FUND

KEY INVESTOR
INFORMATION
DOCUMENT

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Liontrust Global Innovation Fund is a sub-fund of the Liontrust Investment Funds I and categorised as a UCITS scheme. This document is based upon the C Acc class (ISIN: GB00B8DLY478). This Fund is managed by Liontrust Fund Partners LLP, a subsidiary of Liontrust Asset Management PLC.

Objective

- To generate long term (5 years or more) capital growth.

Policy

- The Fund is considered to be actively managed in reference to the benchmark(s) in the performance table by virtue of the fact that it uses the benchmark(s) for performance comparison purposes. The benchmark(s) are not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the benchmark.
- The Fund invests at least 80% in shares of companies selected from across the world. The Fund may also invest up to 20% in other eligible asset classes as detailed within the prospectus.

Recommendation

- This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

How to buy

- You may buy or sell shares on a daily basis (but not weekends or Bank Holidays). Orders must be received by 11:59am for execution at 12:00 midday valuation point on the same day. Further details can be found at www.liontrust.co.uk.

Investment process

- The fund managers believe the key to generating outperformance is through high conviction, long-term, research-led company selection. The key elements to the investment process are as follows:
 - Identifying innovative businesses. The fund managers believe innovative businesses provide excellent opportunities for strong long-term shareholder returns and resilience to the threats of disruptive economic change. The fund managers seek to invest in innovative businesses that:
 - i) create value for their customers through superior new products and business models; and
 - ii) capture an adequate share of this value for their shareholders through the possession of barriers to the forces of competition.
- The portfolio is actively managed and the fund managers only invest the portfolio in businesses in which they have high conviction of achieving strong long-term shareholder returns. This typically leads to the fund having a high active share against its benchmark(s).
- The portfolio is diversified by geography and sectors, and the managers seek to ensure that the performance of the individual businesses they invest in have a meaningful impact on the fund's long-term returns.
- The portfolio aims to be liquid in all market conditions.
- The Liontrust Global Innovation Fund focuses on investing in innovative businesses, based on the managers' belief that innovation is the biggest driver of shareholder returns.
- This approach to investing is especially effective in an era such as the present one where innovation and disruptive change are the central features of the economy. In these conditions, businesses that can innovate stand the best chance of succeeding over time.
- In assessing an innovative business as an investment, it is essential to judge it not by its novelty or technological sophistication but by the value it creates for its customers and its ability to capture an adequate share of this value for its shareholders.

Risk and reward profile



- This Synthetic Risk and Reward Indicator (SRRI) is based on historical data and may not be relied upon to gauge the future risk profile of the Fund.
- The SRRI shown is not guaranteed to remain the same and may shift over time.
- The lowest category (1) does not mean 'risk free'.
- The Fund's risk and reward category has been calculated using the methodology set by the European Commission. It is based upon the rate by which the Fund or a representative fund or index's value has moved up and down in the past.
- The Fund is categorised 6 primarily for its exposure to global equities.
- The SRRI may not fully take into account the following risks:
 - that a company may fail thus reducing its value within the Fund;
 - overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund.
- This Fund may have a concentrated portfolio, i.e. hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund's value than if it held a larger number of investments.
- The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and

down markets by hedging against the general market.

- The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings.
- The Fund may have both Hedged and Unhedged share classes available. The Hedged share classes use forward foreign exchange contracts to protect returns in the base currency of the Fund.
- Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash.
- Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails.
- ESG Risk: there may be limitations to the availability, completeness or accuracy of ESG information from third-party providers, or inconsistencies in the consideration of ESG factors across different third party data providers, given the evolving nature of ESG.
- For full details of the Fund's risks, please see the prospectus which may be obtained from Liontrust (address overleaf) or online at www.liontrust.co.uk.

LIONTRUST

GLOBAL INNOVATION FUND

Charges for this fund

- The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

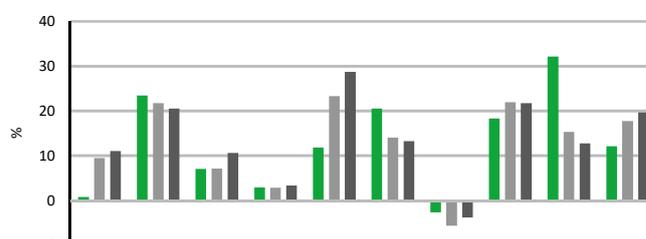
- This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over the year	
Ongoing charges	0.88%

Charges taken from the Fund under certain specific circumstances	
Performance fee	None

Past performance

- Past performance is not a guide to future performance. It has been calculated on the basis that any distributable income of the Fund has been reinvested. The past performance shown in the chart takes into account all charges except entry and exit charges.
- The Fund launch date is 31 December 2001.
- The C Acc share class launch date is 31 December 2001.
- The base currency of the Fund is pounds sterling.



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
■ Liontrust Global Innovation C Acc GBP	0.7	23.4	7.0	2.9	11.8	20.5	-2.7	18.3	32.1	12.1
■ IA Global	9.4	21.7	7.1	2.8	23.3	14.0	-5.7	21.9	15.3	17.7
■ MSCI AC World	11.0	20.5	10.6	3.3	28.7	13.2	-3.8	21.7	12.7	19.6

Practical information

Authorisation	This Fund is authorised in the UK and regulated by the Financial Conduct Authority.
Depository	Bank of New York Mellon (International) Ltd.
Investment adviser	Liontrust Investment Partners LLP.
Further information	Copies of the prospectus and the latest annual and half-yearly reports, which are the primary source of additional information, are available, without charge, from Liontrust Fund Partners LLP, 2 Savoy Court, London, WC2R 0EZ. They are also available electronically at www.liontrust.co.uk .
Taxation	UK tax legislation may have an impact upon your own personal tax position.
Fund prices and other information	The Fund's last published price is available from Liontrust Fund Partners LLP at www.liontrust.co.uk or by writing to us at 2 Savoy Court, London, WC2R 0EZ, or by telephoning 020 7412 1777 during business hours (9.00am - 5.30pm).
Remuneration	Information on the current remuneration policy of the Fund, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at www.liontrust.co.uk . A paper copy of this information is available free of charge upon request from Liontrust Fund Partners LLP at 2 Savoy Court, London, WC2R 0EZ.

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Pictet - SmartCity - I dy GBP

ISIN: LU0503635897

Manufacturer

Pictet Asset Management (Europe) S.A., a wholly owned company of the Pictet group.

Call +352 467 171-1 for more information.

assetmanagement.pictet

Competent Authority

The Fund is authorized in Luxembourg, supervised by the Commission de Surveillance du Secteur Financier ("CSSF") and managed by Pictet Asset Management (Europe) S.A. ("the Management Company"). The Management Company is authorized in Luxembourg and regulated by the CSSF.

Revision of the KID

The date of production of this KID is 01-01-2023.

WHAT IS THIS PRODUCT?

Type

Pictet - SmartCity is a Compartment of an open-ended investment company with variable capital (SICAV) with segregated liability between Compartments and is authorised as a Undertaking for Collective Investment Transferable Securities ("UCITS") in Luxembourg.

Term

This product has no maturity date.

The Compartment is formed for an indefinite period. However, the Board of Directors may in certain cases decide to close the Compartment or at any time propose to close the Compartment at an extraordinary general Shareholders' meeting.

Objectives

OBJECTIVE

To increase the value of your investment while seeking to achieve a positive environmental and social impact.

REFERENCE INDEX

MSCI AC World (EUR), an index that does not take into account environmental, social and governance (ESG) factors. Used for risk monitoring, performance objective and performance measurement.

PORTFOLIO ASSETS

The Compartment mainly invests in equities of companies that contribute to the global urbanisation trend or benefit from it. These companies may operate in sectors such as mobility and transportation, infrastructure, real estate or sustainable resources management. The compartment may invest worldwide, including in emerging markets and Mainland China.

DERIVATIVES AND STRUCTURED PRODUCTS

The Compartment may use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use structured products to gain exposure to portfolio assets.

COMPARTMENT CURRENCY

EUR

INVESTMENT PROCESS

In actively managing the Compartment, the investment manager uses fundamental company analysis to select securities that it believes offer favourable growth prospects at a reasonable price. The investment manager considers ESG factors a core element of its strategy by seeking to invest mainly in economic activities that contribute to an environmental and social objective whilst avoiding activities that adversely affect society or the environment. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices. For further information, please refer to our exclusion framework in the Responsible Investment policy*, SFDR product category Article 9. The portfolio composition is not constrained relative to the benchmark, so the similarity of the Compartment's performance to that of the benchmark may vary.

Intended retail investor

Suitable for investors with all levels of knowledge and/or experience, seeking capital growth, income distribution and who have an investment horizon between 3 and 5 years. The product does not have any capital guarantee and up to 100% of their capital is at risk. A specific environmental, social and corporate governance strategy (ESG) is followed for this product.



WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator

1	2	3	4	5	6	7
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The risk indicator assumes you keep the product for 5 year(s).
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. Your local currency may be different from the currency of the product. You may receive payments in a currency that is not your local currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product may be exposed to further risks that are not included in the Summary Risk Indicator. Further information can be found in the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If Pictet Asset Management (Europe) S.A. are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme. The indicator shown above does not consider this protection.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions.

Recommended holding period: 5 years

Investment = GBP 10,000

Scenarios

		IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS
Stress scenario	What you might get back after costs	GBP 2,890	GBP 2,660
	Average return each year %	-71.10%	-23.27%
Unfavourable scenario	What you might get back after costs	GBP 7,900	GBP 7,950
	Average return each year %	-21.00%	-4.48%
Moderate scenario	What you might get back after costs	GBP 10,730	GBP 15,340
	Average return each year %	7.30%	8.93%
Favourable scenario	What you might get back after costs	GBP 13,350	GBP 18,290
	Average return each year %	33.50%	12.83%

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

Unfavourable scenario: This type of scenario occurred for an investment between 2021 and 2022.

Moderate scenario: This type of scenario occurred for an investment between 2014 and 2019.

Favourable scenario: This type of scenario occurred for an investment between 2016 and 2021.

WHAT HAPPENS IF PICTET ASSET MANAGEMENT (EUROPE) S.A. IS UNABLE TO PAY OUT?

Pictet Asset Management (Europe) S.A. is a société anonyme and has been appointed as management company of the Fund. The Fund is also a société anonyme and its assets are segregated from those of the Management Company. The Fund has entrusted the Depositary Bank with the safekeeping of the its assets, which are kept separated from the Depositary Bank's assets. A default of Pictet Asset Management (Europe) S.A. will therefore have no impact on the value of your investment in the product.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

– In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

– GBP 10,000 is invested.

Investment GBP 10,000

Scenarios	IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS
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Total costs	GBP 96	GBP 686
Annual cost impact (*)	0.96%	0.96%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.89% before costs and 8.93% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures do not include any distribution fees, however the person selling you the product may charge you and they will inform you of the actual distribution fee.

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

ONE-OFF COSTS UPON ENTRY OR EXIT		IF YOU EXIT AFTER 1 YEAR
Entry costs	Pictet Asset Management (Europe) S.A. do not charge an entry fee, however the person selling you the product may charge you up to a maximum of 5%.	GBP 0
Exit costs	Pictet Asset Management (Europe) S.A. do not charge an exit fee for this product, but the person selling you the product may charge you no more than 1%.	GBP 0
ONGOING COSTS TAKEN EACH YEAR		
Management fees and other administrative or operating costs	0.9% taken from this Share Class over a year.	GBP 90
Transaction costs	0.0582% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	GBP 6
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
Performance fees and/or Carried interests	There is no performance fee for this product. There is no carried interest	-

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years.

We have selected this Recommended holding period considering the volatility of the asset class.

You can disinvest without penalty at any time according to fund prospectus. Refer to the "What are the costs?" section for the impact of the costs on your investment return when you exit.

HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the persons advising on, or selling, the product can be submitted directly to these persons or their supervisors. Any complaint regarding the product or the conduct of the manufacturer of this product can be addressed in writing to the following address: Pictet Asset Management (Europe) S.A., 15, avenue J.F. Kennedy, L-1855 Luxembourg, or by email to: "PAM_Complaint@pictet.com or by following the complaint resolution procedure available in the "Resources" section at the bottom of the page of the following website: <https://assetmanagement.pictet>

OTHER RELEVANT INFORMATION

The Fund's prospectus, the most recent annual or semi-annual reports and other information on the Fund are available upon request, free of charge, from the Fund's registered office, 15, avenue J.F. Kennedy, L-1855 Luxembourg, Tel: +352 467171-1.

Past performance for this product for the past 10 years is available at this website: <https://documents.am.pictet?isin=LU0503635897&dtyp=FACTSHEET&dla=en&dcty=LU&cat=marketing-permalink>.

* The Responsible Investment Policy is available at <https://www.am.pictet/-/media/pam/pam-common-gallery/article-content/2021/pictet-asset-management/responsible-investment-policy.pdf>

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Polar Capital Global Insurance Fund, Class I GBP Accumulation Shares

PRIIP Manufacturer: Polar Capital LLP

The product is manufactured by Polar Capital LLP (the "Investment Manager"). The Investment Manager is authorised and regulated in the UK by the Financial Conduct Authority. The product is managed by MJ Hudson Fund Management (Ireland) Limited (the "Manager").

ISIN: IE00B5339C57

Website: www.polarcapital.co.uk

Call +44 (0) 20 7227 2700 for more information.

This PRIIP is authorised in Ireland.

MJ Hudson Fund Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).

This Key Information Document is accurate as at 30 September 2022.

What is this product?

Type

The Polar Capital Global Insurance Fund (the "Fund") is an investment fund. The Fund is a sub-fund of Polar Capital Funds Plc, an open ended investment company, incorporated with limited liability in Ireland.

Term

This product does not have a maturity date.

Objectives

The objective of the Fund is to provide a total return (capital growth and income), by investing worldwide in the shares of insurance-related companies.

Intended Retail Investor

This product is intended for all investors (including those with a basic level of investment knowledge) who are seeking a return on their investment and who can accept the risk of losing some or all of their original investment. The product should be considered a long-term investment, defined as five years or more. This product is suitable for investors seeking an investment with sustainable characteristics.

This is an Undertaking for the Collective Investment in Transferable Securities (UCITS) product.

Depository Northern Trust Fiduciary Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin, Ireland D02 R156. The share price is listed on the Euronext

Dublin, this can be found at www.euronext.com/en. Further information and corporate documentation including the latest and historic Annual and Interim Reports, can be obtained from the website: www.polarcapital.co.uk

Investment Policy

The Fund invests in the shares of companies that are involved in various sectors of the insurance industry. These may include general insurance, reinsurance, life assurance, insurance brokerages and support service companies. The Fund may invest in financial derivatives (complex instruments based upon the value of underlying assets) for hedging, to reduce risk, to manage the Fund more efficiently, or to gain exposure to securities in a more efficient way. The Fund is actively managed and uses the MSCI Daily TR World Net Insurance Index (GBP) benchmark as a performance target. The currency of the Fund is British Pounds and the currency of this share class is British Pounds.

There is no intention to pay dividends in respect of the Accumulation Share Classes.

Sustainable Finance Disclosure Regulation

This Fund promotes environmental and/or social characteristics and is classified as an Article 8 fund under the EU's Sustainable Finance Disclosure Regulation ("SFDR"). For more information please see the Fund's prospectus or by visiting www.polarcapital.co.uk.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the PRIIPs manufacturer to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

If the product currency differs from your investment currency, the following applies: Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Due to effects of unusual market conditions, other risks could be triggered. Please see below for more detail.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Concentration Risk – the Fund invests in a relatively concentrated number of companies and industries. This focused strategy can produce high gains but can also lead to significant losses. The Fund may be less diversified than other investment funds.

Investment Risk – the Fund invests in company shares globally, and share prices can rise or fall due to a number of factors affecting global stock markets.

Derivative Risk – certain derivatives may result in gains or losses that are greater than the original amount invested. Derivatives also involve counterparty risk, which is the risk that a counterparty to the derivative contract cannot meet its contractual obligations.

Currency Risk – the Fund invests in assets denominated in currencies other than the Fund's base currency. Changes in exchange rates may have a negative impact on the Fund's investments.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between August 2021 and September 2022.

The moderate scenario occurred for an investment between April 2016 and April 2021.

The favourable scenario occurred for an investment between October 2012 and October 2017.

Recommended holding period: 5 years

Example Investment: GBP 10,000.

		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	1,430 GBP	1,200 GBP
	Average return each year	-85.70 %	-34.54 %
Unfavourable	What you might get back after costs	7,910 GBP	11,000 GBP
	Average return each year	-20.85 %	1.92 %
Moderate	What you might get back after costs	11,010 GBP	17,430 GBP
	Average return each year	10.10 %	11.75 %
Favourable	What you might get back after costs	13,060 GBP	23,420 GBP
	Average return each year	30.64 %	18.55 %

What happens if Polar Capital LLP is unable to pay out?

Losses are not covered by an investor compensation or guarantee scheme.

The depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- GBP 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	600 GBP	1,853 GBP
Annual cost impact (*)	6.0%	2.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.0% before costs and 11.7% after costs.

Figures may not sum due to rounding

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The product reserves the right to charge an entry fee of up to 5% of the subscription price. As of the date of this document, we do not charge an entry fee.	Up to 500 GBP
Exit costs	We do not charge an exit fee for this product.	0 GBP
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	The costs that we take each year for managing your investment.	85 GBP
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	8 GBP
Incidental costs taken under specific conditions		
Performance fees	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	7 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

Please refer to the Fund's Prospectus for information on redeeming your investment.

How can I complain?

If you have a complaint about the product, this document or the conduct of the manufacturer, please contact Polar Capital's investor relations team via email: Investor-Relations@polarcapital.co.uk. Alternatively, you can also write to Polar Capital, 16 Palace Street, London SW1E 5JD, United Kingdom.

Other relevant information

Share prices will be published on www.polarcapital.co.uk on each valuation day. Please refer to the Fund's prospectus for information on buying and selling shares in the Fund. Shares can be bought and sold on days where banks are normally open for business in the United Kingdom and the domiciliary country of the Fund.

The information contained in this document is supplemented by the Fund's Prospectus, relevant Fund Supplement, the Articles of Incorporation and the annual and semi-annual financial statements which are available to download free of charge from www.polarcapital.co.uk. A paper copy of the KID is available upon request and free of charge by contacting Investor-Relations@polarcapital.co.uk.

The Fund is a sub-fund of Polar Capital Funds Plc, domiciled in Ireland. The Fund is managed by MJ Hudson Fund Management (Ireland) Limited. The Fund's investment manager is Polar Capital LLP. The administrative services are provided by Northern Trust International Fund Administration Services (Ireland) Limited and the depositary services are provided by Northern Trust Fiduciary Services (Ireland) Limited. The Fund is subject to tax laws and regulations of the domiciliary country. Depending on your home country of residence, this might have an impact on your investment. Please speak to your financial adviser for further information.

Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Open-ended Fund

RobecoSAM Smart Materials Equities G GBP (LU2145464694)

<https://www.robeco.com/> Call +3110 224 1224 for more information. Robeco Institutional Asset Management B.V. is authorised in the Netherlands and regulated by the Autoriteit Financiële Markten. Release Date: 01/01/2023 PRIIPs Producer: Robeco Institutional Asset Management B.V.

What is this product?

Type: This fund is a subfund of Robeco Capital Growth Funds, SICAV.

Objective: RobecoSAM Smart Materials Equities is an actively managed fund that invests globally in companies that provide innovative materials and process technologies. The selection of these stocks is based on fundamental analysis. The fund has sustainable investment as its objective, within the meaning of Article 9 of the Regulation (EU) 2019/2088 of 27 November 2019 on Sustainability-related disclosures in the financial sector. The strategy integrates sustainability criteria as part of the stock selection process and through a theme-specific sustainability assessment. The portfolio is built on the basis of an eligible investment universe that includes companies whose business models contribute to the thematic investment objectives. The assessment regarding relevant SDGs uses an internally developed framework, more information on which can be obtained at www.robeco.com/si. The fund also aims to achieve a better return than the index.

The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund fosters solutions to reduce resource intensity in the economy by investing in more efficient, scalable materials that have lower emissions over the lifetime, mainly investing in companies that advance the UN Sustainable Development Goals (SDGs): Decent Work and Economic Growth, Industry, Innovation and Infrastructure, Sustainable Cities and Communities, and Responsible Consumption and Production and Climate Action. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, carbon reduction target and proxy voting.

Benchmark: MSCI World Index TRN

The majority of stocks selected will be components of the Benchmark, but stocks outside the Benchmark may be selected too. The investment policy is not constrained by a benchmark but the fund may use a benchmark for comparison purposes. The fund can deviate substantially from the issuer, country and sector weightings of the Benchmark. There are no restrictions on the deviation from the Benchmark. The Benchmark is a broad market weighted index that is not consistent with the sustainable objective of the fund. The Sub-fund will use a Custom Climate Transition Benchmark to monitor the carbon profile of the Sub-fund. The Custom Climate Transition Benchmark is consistent with the low carbon sustainable investment objective of the Sub-fund. It differs from a broad market index in that the latter does not take into account in its methodology any criteria for alignment with the Paris Agreement on greenhouse gas emission reduction and related exclusions.

The fund aims to outperform by taking positions that deviate from the benchmark.

SFDR Article: 9

Currency Risk: The fund is allowed to pursue an active currency policy to generate extra returns and can engage in currency hedging transactions.

Dividend policy: Distributing - Annually

Intended Retail Investor:

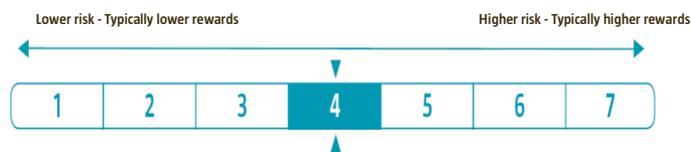
This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-Fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Product Term:

This fund does not have a maturity date.

Early termination is not applicable for this fund.

What are the risks & what could I get in return?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level.

Be aware of currency risk. If you receive payments in a currency different to that of your home jurisdiction, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the risk indicator shown. **You may lose some or all of your investment.** If we are not able to pay you what is owed, you could lose your entire investment. This product does not include any protection from future market performance so you could lose some or all of your investment.

Other relevant risks

The following data are deemed material for this fund, and are not (adequately) reflected by the indicator:

- The product invests or may invest in China A-shares. Investing in China A-shares carries increased risk, most notably liquidity, regulatory, quota, custody and broker risks.
- The product invests in assets that could become less liquid in distressed (market) conditions, which could have a significant impact on the market price of those assets.

What are the risks & what could I get in return? (continued) Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period	5	
Example investment	GBP 10.000	
	1 Year	5 Years
Stress Scenario	The stress scenario shows what you might get back in extreme market circumstances.	
What you might get back after costs	GBP2010.00	GBP1829.78
Average return each year %	-79.90	-28.80
Unfavourable Scenario	This type of scenario occurred for RobecoSAM Smart Materials Equities G GBP between 2021-08-31 and 2022-11-30.	
What you might get back after costs	GBP8060.00	GBP8988.59
Average return each year %	-19.40	-2.11
Moderate Scenario	This type of scenario occurred for RobecoSAM Smart Materials Equities G GBP between 2014-06-30 and 2019-06-30.	
What you might get back after costs	GBP10770.00	GBP17678.56
Average return each year %	8.00	12.07
Favourable Scenario	This type of scenario occurred for RobecoSAM Smart Materials Equities G GBP between 2016-01-31 and 2021-01-31.	
What you might get back after costs	GBP17160.00	GBP23326.99
Average return each year %	72.00	18.46

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years.

You may lose some or all of your investments.

What happens if Robeco is unable to pay out?

The fund's assets are held separately from Robeco Institutional Asset Management B.V. (the "Manager"). A pay-out of the fund's assets is thus not affected by the financial position or potential default of the Manager. The financial instruments in the portfolio of the fund are placed in custody with J.P. Morgan SE, Luxembourg Branch (the "Depositary"). The fund runs the risk that its assets placed in custody may be lost as a result of the liquidation, insolvency, bankruptcy, negligence of, or fraudulent activities by, the Depositary. In that case the fund may suffer a financial loss. However this risk is mitigated to some extent as the Depositary is required by law to keep the fund's assets separate from its own assets. An investor compensation or guarantee scheme is not applicable in case of such financial loss.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs have on your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested. For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10.000 is invested.

	If you cash in after 1 year	If you cash in after 5 Year
Total cost	GBP104.34	GBP941.69
Annual Cost Impact (*)	1.04%	1.17%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.24% before costs and 12.07 % after costs.

Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different costs categories.

One-off costs upon entry or exit		If you cash in after 1 year
Entry Costs	0.00% Maximum of your investments that you pay to your distributor when entering this investment.	0 GBP
Exit Costs	0.00% of your investments that you pay when redeeming your investment.	0 GBP
Ongoing costs		
Management fees and other administrative or Operating Costs	0.97% of your investment that will be used for the payment of annual charges on your investment levied for managing the investment.	97 GBP
Transaction Costs	0.07% of your investment that will be used for the payment of estimated annual costs incurred when we buy and sell the underlying instruments for the product. The actual amount will vary depending on how much we buy and sell.	7 GBP
Incidental costs taken under specific conditions		
Performance fee	There is no performance fee for this product.	0 GBP

How long should I hold it and can I take money out early?

We have determined the recommended holding period of this product to be 5 years.

The recommended holding period of this product is determined taking into consideration the nature of underlying investment securities and the volatility of thereof. The product can be traded daily and no minimum holding period applies. Exiting before the end of the recommended holding period does not bear any additional risks or costs other than those mentioned in the text above.

How can I complain?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal Address:

Robeco Netherlands
Weena 850, 3014 DA Rotterdam, The Netherlands
Tel: +31 10 224 1224

Email:

complaints@robeco.nl

Your complaint will be taken care of with us and we will provide you with feedback as soon as possible. We have a summary of our complaints handling procedure available free of charge online at www.robeco.com.

Other Relevant Info

- The depositary of the SICAV is J.P. Morgan SE.
- This key investor information document describes a subfund of the SICAV, the prospectus and periodic reports are prepared for the entire SICAV.
- The English prospectus, and the (semi) annual report and the details of the remuneration policy of the management company can be obtained free of charge on www.robeco.com/riam. The website also publishes the latest prices and other information.
- The assets and liabilities of each subfund are segregated by law. Shares of one subfund may be exchanged with another subfund of the SICAV as further described in the prospectus. The SICAV may offer other share classes of the subfund. Information on these share classes is available in the prospectus under Appendix I.
- The tax legislation of the SICAV's home Member State may have an impact on the personal tax position of the investor.
- Robeco Institutional Asset Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the SICAV.

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Sanlam Artificial Intelligence Fund Class B Shares (GBP) ISIN:IE00BYPF2Z68

The Fund is a sub-fund of Smith & Williamson Investment Funds PLC.

The Fund is managed by Smith & Williamson Investment Management (Ireland) Limited, part of the Smith & Williamson group.

Objectives and investment policy

The Fund aims to achieve capital growth by investing in companies engaged in the development and/or production of artificially intelligent systems (such as smart applications on phones) or products (such as sensing technology) which enable third party entities (such as online retailers, online auction houses or online travel agencies) to sell or deliver their products and services through an online platform, and, companies which produce, develop or deliver products and/or services that have an artificially intelligent component which can enhance an existing product or service (such as artificially intelligent technologies that are embedded in insurance applications to provide more accurate underwriting standards and rates).

The Fund will invest primarily in:

- shares
- other investments related to shares such as preference shares, convertible bonds and warrants

The Fund may also invest in:

- bonds issued by governments and other organisations
- other investment funds
- cash, deposits and money market instruments

The Fund may use derivatives and foreign direct investments for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital.

You can buy and sell shares on any working day in Dublin.

The Fund does not currently expect to distribute income. If this changes in the future then the Fund would distribute any income generated gross of tax.

Only Class "A" Shares and Class "D" Shares of the Sanlam Artificial Intelligence Fund are available for offer in or to Switzerland.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking a benchmark nor is the Fund constrained by the value, price or components of a benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

For full investment objectives and policy details please refer to the Prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



- The Fund is in a higher category because the price of its investments have risen or fallen frequently and more dramatically than some other types of investment. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to the future.
- Please see Appendix I of the Prospectus under the heading "RISK WARNINGS" for more details of the Risks applicable to this Fund, in particular the section thereof entitled "Investment in Financial Derivative Instruments".
- In some cases, a Fund may hold securities through a depository security and receipt. The currency of a depository receipt may be different than the currency of the non-local corporation to which it relates. The value of a depository receipt will not be equal to the value of the underlying non-local securities as a result of a number of factors. These factors include the fees and expenses associated with holding a depository receipt, the currency exchange relating to the conversion of foreign dividends etc (For full details, please refer to the Prospectus).
- The risks associated with convertible bonds, are similar to the risks associated with normal bonds, i.e. there is interest rate risk, credit risk and liquidity risk. (For full details, please refer to the Prospectus).
- Where the Fund invests in warrants, these may be hard to buy and sell and their prices may move up and down suddenly. This could significantly impact investment performance.
- Certain securities may be difficult or impossible to sell at the time and the price that the seller would like. The seller may have to lower the price to effect a secondary market sale or sell other securities instead or forego an investment opportunity.
- For full details on risk factors for this Fund, please refer to the Prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

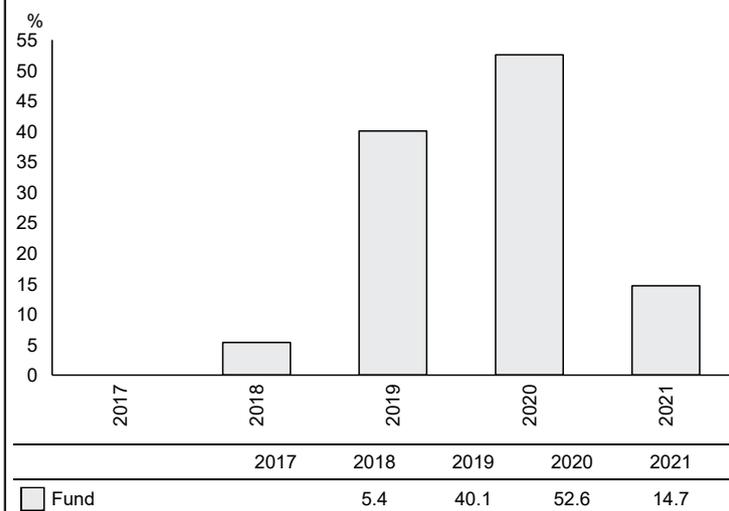
Ongoing charges	0.80%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- A dilution levy may be charged on a purchase or sale of shares in the Fund in some cases. It may be necessary to reduce the difference between the cost of buying or selling the Fund's investments and the Fund's mid-market share price. Any dilution levy charged will be paid into the Fund.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 31/12/2021.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

Past performance



Source: FE fundinfo 2022

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 23/06/2017.
- Share/unit class launch date: 23/06/2017.
- Performance is calculated in GBP.
- On 17/02/2021 the Fund's name changed from Smith & Williamson Artificial Intelligence Fund to Sanlam Artificial Intelligence Fund.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

Practical information

- The Custodian of the Fund is BNP Paribas Securities Services, Dublin Branch.
- You can get further information on the Fund, including how to buy and sell shares, from the Prospectus and the latest annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 00 353 1 612 6476.
- The latest share prices are available by telephoning 00 353 1 612 6476.
- Irish tax laws may impact your own tax position.
- Smith & Williamson Investment Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for Smith & Williamson Investment Funds plc.
- The Fund is a sub-fund of a UCITS umbrella company. The Prospectus and long report are prepared for the entire entity. The liabilities of each sub-fund are segregated by law. The Fund is only liable for its own debts and not those of any other sub-fund.
- There are other share classes available in this Fund, and other funds in the umbrella. You can convert between share classes and switch between funds by writing to the Company, Smith & Williamson Investment Management (Ireland) Limited, Trinity Point, 10/11 Leinster Street South, Dublin 2, Ireland.
- Details of the Company's remuneration policy are available on <http://www.smithandwilliamson.com> and a copy will be made available free of charge on request.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Smith & Williamson Investment Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 18/02/2022.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Schroder Global Energy Transition Fund

a sub-fund of Schroder Investment Fund Company

Class Z Accumulation GBP (GB00BF781K82)

This fund is managed by Schroder Unit Trusts Limited, which is a member of the Schroders Group.

Objectives and investment policy

Objectives

The fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide that are associated with the global transition towards lower carbon sources of energy and which meet the investment manager's environmental, social and governance (ESG) criteria.

Investment Policy

The Fund is actively managed and invests at least 80% of its assets in a concentrated range of equity and equity related securities of companies worldwide that contribute to the global transition towards lower carbon sources of energy, such as lower carbon energy production, distribution, storage, transport and associated supply chain material providers and technology companies. The Fund will only invest in companies that generate at least 50% of their revenue from activities contributing to the transition, or those which play critical roles in the transition and are increasing their exposure to such activities.

The Fund typically holds 30 to 60 companies.

The Fund does not directly invest in certain activities, industries or groups of issuers above certain limits listed under "Sustainability Information" on the Fund's webpage, accessed via

www.schroders.com/en/uk/private-investor/gfc.

The Fund will only invest in companies that do not cause significant environmental or social harm and have good governance procedures, as determined by the Investment Manager's ESG rating (please see the Fund Characteristics section below for more information). These may include companies that the Investment Manager actively engages with to challenge

identified areas of weakness in ESG performance, where it is confident that they will improve their ESG practices within a reasonable timeframe, which will typically be six months to two years, depending on the specific engagement topic.

More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the internet site

<https://www.schroders.com/en/uk/private-investor/strategic-capabilities/sustainability/>

The Fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.

The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently (for more information please refer to section 10 of Appendix III of the Prospectus).

Benchmark

The fund does not have a target benchmark. The fund's performance should be compared against the MSCI Global Alternative Energy (Net Total Return) index, the MSCI All Country World (Net Total Return) Index and the Investment Association Global Equity sector average return.

Dealing Frequency

You may redeem your investment upon demand. This fund deals daily.

Distribution Policy

This share class accumulates income received from the fund's investments, meaning it is kept in the fund and its value is reflected in the price of the share class.

Risk and reward profile



The risk and reward indicator

The risk category was calculated using simulated performance data and may not be a reliable indicator of the fund's future risk profile.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Risk factors

Concentration risk: The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down.

Sustainable Investing Risk: The fund applies sustainability criteria in its selection of investments. This investment focus may limit the fund's exposure to companies, industries or sectors and the fund may forego investment opportunities that do not align with its sustainability criteria chosen by the

investment manager. As investors may differ in their views of what constitutes sustainability, the fund may invest in companies that do not reflect the values of any particular investor.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

IBOR: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Derivatives risk: Derivatives may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Charges

One-off charges taken before or after you invest

Entry charge None

Exit charge None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges 0.95%

Charges taken from the fund under certain specific conditions

Performance fee

None

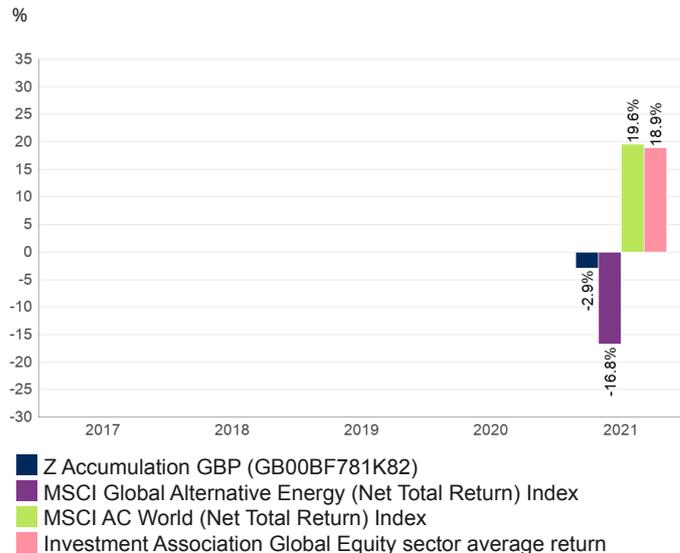
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2021 and may vary from year to year.

Please see the prospectus for more details about the charges.

Past performance



Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 08/12/2020.

The shareclass was launched on 08/12/2020.

Practical information

Depository: J. P. Morgan Europe Ltd.

Further information: You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly reports and the latest price of units from www.schroders.com/ukinvestor and from Schroders, PO Box 1402, Sunderland, SR43 4AF, England, telephone 0800 182 2399. They are in English, free of charge.

Tax legislation: The fund is subject to UK tax legislation which may have an impact on your personal tax position.

Liability: Schroder Unit Trusts Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

Umbrella fund: This fund is a sub-fund of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each sub-fund are segregated by law from those of other sub-

funds.

Switches: Subject to conditions, you may apply to switch your investment into another share class within this fund or in another Schroder fund. Please see the prospectus for more details.

Remuneration policy: A summary of Schroders' remuneration policy and related disclosures is at www.schroders.com/remuneration-disclosures. A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

Benchmark: The comparator benchmarks have been selected because the Investment Adviser and the ACD believe that these benchmarks are a suitable comparison for performance purposes given the Fund's investment objective and policy.

Glossary: You can find an explanation of some of the terms used in this document at www.schroders.com/ukinvestor/glossary.